

June 27, 2001

COMMITTEE ACTION REPORT

On Wednesday, June 27, 2001, the Committee on Financial Services met in open session and considered the following measures:

H.R. 1850 SENIOR HOUSING COMMISSION EXTENSION ACT, was ordered reported to the House with a favorable recommendation, without amendment, by a voice vote.

The Subcommittee on Housing and Community Opportunity was discharged from the further consideration of the bill by unanimous consent.

H.R. 1408 FINANCIAL SERVICES ANTIFRAUD NETWORK ACT OF 2001, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.

The following amendments were considered:

An amendment in the nature of a substitute by Mr. Rogers, no. 1, making various changes, including increasing safeguards and protections related to information sharing through the anti-fraud network, further defining the information to be shared, and allowing more flexibility for the regulators in planning and implementing the anti-fraud network, was AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute by Mr. Oxley, no. 1a, to reinsert the confidential supervisory information privilege language from the Subcommittee print with some minor changes, was AGREED TO by a voice vote.

The Committee adjourned at the call of the Chair.